

1 **SEC. _____. INDEBTEDNESS OF THE GOVERNMENT OF**
2 **UKRAINE.**

3 (a) REPORT REQUIRED.—

4 (1) IN GENERAL.—Notwithstanding any other
5 provision of law, before taking any action described
6 in paragraph (2), the President shall submit to Con-
7 gress a written report that describes that action and
8 the reason for that action.

9 (2) ACTION DESCRIBED.—An action described
10 in this paragraph is an action related to the indebt-
11 edness of the government of Ukraine authorized by
12 **_____**.

13 (b) CONGRESSIONAL REVIEW PERIOD.—

14 (1) 2024.— During calendar year 2024, if the
15 President submits to Congress a report under sub-
16 section (a)(1), the President may not take any ac-
17 tion with respect to the indebtedness of the Govern-
18 ment of Ukraine until the later of—

19 (A) the date that is 10 calendar days after
20 the date of such submission; or

21 (B) the date on which Congress has con-
22 sidered and failed to pass, or failed to override
23 a Presidential veto of, a joint resolution of dis-
24 approval, as provided in this section.

1 (2) SUCCEEDING YEARS.—

2 (A) IN GENERAL.—During calendar year
3 2025 or any calendar year thereafter, if the
4 President submits to Congress a report under
5 subsection (a)(1), the President may not take
6 any action with respect to the indebtedness of
7 the Government of Ukraine until the later of—

8 (i) the date that is 30 calendar days
9 after the date of such submission, except
10 as provided in subparagraph (B); or

11 (ii) the date on which Congress has
12 failed to pass, or failed to override a Presi-
13 dential veto of, a joint resolution of dis-
14 approval, as provided in this section.

15 (B) EXCEPTION.—The period for congres-
16 sional review of a report submitted under sub-
17 section (a)(1) shall be 60 calendar days if the
18 report is submitted to Congress on or after July
19 10 and on or before September 7 in any cal-
20 endar year.

21 (c) JOINT RESOLUTION OF DISAPPROVAL.—In this
22 section, the term “joint resolution” means only a joint res-
23 olution—

24 (1) that is introduced not later than 3 calendar
25 days after the date on which a report of the Presi-

1 dent referred to in subsection (a)(1) is received by
2 Congress;

3 (2) which does not have a preamble;

4 (3) the title of which is as follows: “Joint reso-
5 lution relating to the disapproval of the Presidential
6 report with respect to the indebtedness of the Gov-
7 ernment of Ukraine”; and

8 (4) the matter after the resolving clause of
9 which is as follows: “That Congress disapproves the
10 proposal relating to the indebtedness of the Govern-
11 ment of Ukraine submitted by the President of the
12 United States to Congress on _____”, with the
13 blank space filled with the appropriate date of sub-
14 mission of the report under subsection (a)(1).

15 (d) FAST-TRACK CONSIDERATION IN HOUSE OF REP-
16 RESENTATIVES.—

17 (1) REPORTING AND DISCHARGE.—Any com-
18 mittee of the House of Representatives to which a
19 joint resolution is referred shall report the joint res-
20 olution to the House of Representatives not later
21 than 5 calendar days after the date on which Con-
22 gress receives the report described in subsection
23 (a)(1). If a committee fails to report the joint resolu-
24 tion within that period, the committee shall be dis-
25 charged from further consideration of the joint reso-

1 lution and the joint resolution shall be referred to
2 the appropriate calendar.

3 (2) PROCEEDING TO CONSIDERATION.—After
4 each committee authorized to consider a joint resolu-
5 tion reports the joint resolution to the House of
6 Representatives or has been discharged from its con-
7 sideration, it shall be in order, not later than the 6th
8 calendar day after the date on which Congress re-
9 ceives the report described in subsection (a)(1), to
10 move to proceed to consider the joint resolution in
11 the House of Representatives. All points of order
12 against the motion are waived. Such a motion shall
13 not be in order after the House of Representatives
14 has disposed of a motion to proceed on the joint res-
15 olution. The previous question shall be considered as
16 ordered on the motion to its adoption without inter-
17 vening motion. The motion shall not be debatable. A
18 motion to reconsider the vote by which the motion
19 is disposed of shall not be in order.

20 (3) CONSIDERATION.—The joint resolution
21 shall be considered as read. All points of order
22 against the joint resolution and against its consider-
23 ation are waived. The previous question shall be con-
24 sidered as ordered on the joint resolution to its pas-
25 sage without intervening motion except two hours of

1 debate equally divided and controlled by the pro-
2 ponent and an opponent. A motion to reconsider the
3 vote on passage of the joint resolution shall not be
4 in order.

5 (e) FAST-TRACK CONSIDERATION IN SENATE.—

6 (1) PLACEMENT ON CALENDAR.—Upon intro-
7 duction in the Senate, the joint resolution shall be
8 placed immediately on the calendar.

9 (2) FLOOR CONSIDERATION.—

10 (A) IN GENERAL.—It shall not be in order
11 to move to proceed to a joint resolution that
12 has been placed on the calendar pursuant to
13 paragraph (1) unless a motion signed by 16
14 Senators has been presented to the Senate.
15 Thereafter, notwithstanding Rule XXII of the
16 Standing Rules of the Senate, it is in order,
17 during the periods described in subparagraph
18 (B) (even though a previous motion to the same
19 effect has been disagreed to), for any Senator
20 to move to proceed to the consideration of the
21 joint resolution, and all points of order against
22 the joint resolution (and against consideration
23 of the joint resolution) are waived. The motion
24 to proceed is not debatable. The motion is not
25 subject to a motion to postpone. A motion to

1 reconsider the vote by which the motion is
2 agreed to or disagreed to shall not be in order.
3 If a motion to proceed to the consideration of
4 the joint resolution is agreed to, the joint reso-
5 lution shall remain the unfinished business until
6 disposed of.

7 (B) PERIODS DESCRIBED.—The periods
8 described in this subparagraph are the fol-
9 lowing:

10 (i) During calendar year 2024, the pe-
11 riod beginning on the day after the date on
12 which the joint resolution was placed on
13 the calendar and ending on the 4th day
14 after the date on which the joint resolution
15 was placed on the calendar.

16 (ii) During succeeding years under
17 subsection (b)(2)(A), the period beginning
18 on the day after the date on which the
19 joint resolution was placed on the calendar
20 and ending 20 calendar days later.

21 (iii) During succeeding years under
22 subsection (b)(2)(B), the period beginning
23 on the day after the date on which the
24 joint resolution was placed on the calendar
25 and ending 50 calendar days later.

1 (C) DEBATE.—Debate on the joint resolu-
2 tion, and on all debatable motions and appeals
3 in connection therewith, shall be limited to not
4 more than 10 hours, which shall be divided
5 equally between the majority and minority lead-
6 ers or their designees. A motion further to limit
7 debate is in order and not debatable. An
8 amendment to, or a motion to postpone, or a
9 motion to proceed to the consideration of other
10 business, or a motion to recommit the joint res-
11 olution is not in order.

12 (D) VOTE ON PASSAGE.—The vote on pas-
13 sage shall occur immediately following the con-
14 clusion of the debate on a joint resolution and
15 a single quorum call at the conclusion of the de-
16 bate if requested in accordance with the rules of
17 the Senate.

18 (E) RULINGS OF THE CHAIR ON PROCE-
19 DURE.—Appeals from the decisions of the Chair
20 relating to the application of the rules of the
21 Senate, as the case may be, to the procedure re-
22 lating to a joint resolution shall be decided
23 without debate.

24 (F) ONE JOINT RESOLUTION OF DIS-
25 APPROVAL PER REVIEW PERIOD.—Only one

1 joint resolution shall be in order during each of
2 the review periods described in subsection (b),
3 unless the additional joint resolution is a joint
4 resolution of the House of Representatives con-
5 sidered under paragraph (2) or (3) of sub-
6 section (f).

7 (f) RULES RELATING TO SENATE AND HOUSE OF
8 REPRESENTATIVES.—

9 (1) COORDINATION WITH ACTION BY OTHER
10 HOUSE.—If, before the passage by one House of a
11 joint resolution of that House, that House receives
12 from the other House a joint resolution, then the fol-
13 lowing procedures shall apply:

14 (A) The joint resolution of the other House
15 shall not be referred to a committee.

16 (B) With respect to a joint resolution of
17 the House receiving the resolution—

18 (i) the procedure in that House shall
19 be the same as if no joint resolution had
20 been received from the other House; but

21 (ii) the vote on passage shall be on
22 the joint resolution of the other House.

23 (2) TREATMENT OF JOINT RESOLUTION OF
24 OTHER HOUSE.—If one House fails to introduce or
25 consider a joint resolution under this section, the

1 joint resolution of the other House shall be entitled
2 to expedited floor procedures under this section.

3 (3) TREATMENT OF COMPANION MEASURES.—

4 If, following passage of the joint resolution in the
5 Senate, the Senate then receives the companion
6 measure from the House of Representatives, the
7 companion measure shall not be debatable.

8 (4) CONSIDERATION AFTER PASSAGE.—

9 (A) IN GENERAL.—If Congress passes a
10 joint resolution, the period beginning on the
11 date on which the President is presented with
12 the joint resolution and ending on the date on
13 which the President takes action with respect to
14 the joint resolution shall be disregarded in com-
15 puting the 10-, 30-, or 60-calendar-day period
16 described in subsection (b), but the President
17 may not take any action with respect to the in-
18 debtedness of the Government of Ukraine dur-
19 ing any such period.

20 (B) VETOES.—If the President vetoes the
21 joint resolution—

22 (i) the period beginning on the date
23 on which the President vetoes the joint res-
24 olution and ending on the date on which
25 Congress receives the veto message with

1 respect to the joint resolution shall be dis-
2 regarded in computing the 10-, 30-, or 60-
3 calendar-day period described in subsection
4 (b); and

5 (ii) debate on a veto message in the
6 Senate under this section shall be 1 hour
7 equally divided between the majority and
8 minority leaders or their designees.

9 (5) RULES OF HOUSE OF REPRESENTATIVES
10 AND SENATE.—This subsection and subsections (c),
11 (d), and (e) are enacted by Congress—

12 (A) as an exercise of the rulemaking power
13 of the Senate and House of Representatives, re-
14 spectively, and as such are deemed a part of the
15 rules of each House, respectively, but applicable
16 only with respect to the procedure to be fol-
17 lowed in that House in the case of a joint reso-
18 lution, and supersede other rules only to the ex-
19 tent that they are inconsistent with such rules;
20 and

21 (B) with full recognition of the constitu-
22 tional right of either House to change the rules
23 (so far as relating to the procedure of that
24 House) at any time, in the same manner, and

- 1 to the same extent as in the case of any other
- 2 rule of that House.