**Form 1040**

**Department of the Treasury—Internal Revenue Service**

**U.S. Individual Income Tax Return**

**2016**

**OLIB No. 1545-0074**

**See separate instructions.**

**Your full name and initial**

**Last name**

**SCHUMER**

**If a joint return, spouse's first name and initial**

**Last name**

**SCHUMER**

**Home address (number and street), if you have a P.O. box, see instructions.**

**City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).**

**Foreign country or area**

<table>
<thead>
<tr>
<th>Foreign province/state/county</th>
<th>Foreign postal code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Filing Status**

1. **Single**

2. **Married filing jointly (even if only one had income)**

3. **Married filing separately. Enter spouse's SSN above and full name here.**

4. **Head of household (with qualifying person). (See instructions).**

5. **Qualifying widow(er) with dependent child**

**Exemptions**

6a. **Youself. If someone can claim you as a dependent, do not check box 6a.**

6b. **Spouse.**

(b) **Dependents:**

1. **First name**

2. **Last name**

3. **Social security number**

4. **Relationship to you**

5. **Boxes checked on 6a and 6b.**

6. **No. of children under age 17 qualifying for child tax credit (see instructions).**

**If more than four dependents, see instructions and check here.**

7. **Total number of exemptions claimed.**

8. **Add numbers on lines above.**

**Income**

9a. **Wages, salaries, tips, etc.**

9b. **Tax-exempt interest. Do not include on line 8a.**

9c. **Ordinary dividends.**

9d. **Qualified dividends.**

10. **Taxable refunds, credits, or offsets of state and local income taxes.**

11. **Alimony received.**

12. **Business income (loss).**

13. **Capital gain (loss).**

14. **Other gains (losses).**

15a. **IRA distributions.**

15b. **Social security benefits.**

16a. **Pensions and annuities.**

17. **Unemployment compensation.**

18. **Rental real estate, royalties, partnerships, S corporations, trusts, etc.**

19. **Farm income (loss).**

20a. **Self-employed SE, SIMPLE, and qualified plans.**

20b. **Self-employed health insurance deduction.**

21. **Other income. List type and amount.**

22. **Other income. Add amounts on lines above.**

23. **Combine the amounts in the far right column for lines 7 through 21. This is your total income. Add.**

**Adjusted Gross Income**

24. **Educator expenses.**

25. **Certain business expenses of reservists, performing artists, and sea-basis government officials.**

26. **Health savings account deduction.**

27. **Moving expenses.**

28. **Deductible part of self-employment tax.**

29a. **Self-employed SEP, SIMPLE, and qualified plans.**

29b. **Self-employed health insurance deduction.**

30. **Penalty on early withdrawal of savings.**

31a. **Alimony paid.**

32. **IRA deduction.**

33. **Student loan interest deduction.**

34. **Tuition and fees.**

35. **Domestic production activities deduction.**

36. **Add lines 23 through 35. This is your adjusted gross income.**

37. **Subtract line 36 from line 22. This is your adjusted gross income. Add.**

509,218

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

**BAA REV/05/17 PRO**

**Form 1040** (2016)
### Tax Credits
- **Standard Deduction**
  - Amount from line 37 (adjusted gross income)
  - Itemized deductions (from Schedule A) or your standard deduction (see left margin)
  - Exemptions: If line 38 is $15,650 or less, multiply $4,650 by the number on line 64. Otherwise, see instructions.
- **Other Taxes**
  - Alternative minimum tax (see instructions), Attach Form 6251
  - Excess advance premium tax credit repayment, Attach Form 8802
  - Foreign tax credit, Attach Form 1116 if required
  - Credit for child and dependent care expenses, Attach Form 2441
  - Education credits, Attach Form 8863, Line 19
  - Retirement savings contributions credit, Attach Form 8810
  - Child tax credit, Attach Schedule 8812, if required
  - Residential energy credits, Attach Form 8862
  - Other credits from Form: a ☐ 3800 b ☐ 8810 c ☐
  - Add lines 46 through 54. These are your total credits
- **Payments**
  - Federal income tax withheld from Forms W-2 and 1099
  - Earned income credit (EIC)
  - Additional child tax credit, Attach Schedule 8812
  - American opportunity credit from Form 8863, Line 19
  - Net premium tax credit, Attach Form 8852
  - Amount paid with request for extension to file
  - Excess social security and tier 1 RRTA tax withheld
  - Credit for federal tax on fuels, Attach Form 4136
  - Add lines 64, 65, 66a, and 67 through 73. These are your total payments
- **Refund**
  - Amount of line 74 is more than line 63, subtract line 63 from line 74. This is the amount you overpaid
  - Amount of line 76 you want refunded to you. If Form 8888 is attached, check here

### Sign Here
- **Third Party Designee**
  - Do you want to allow another person to discuss this return with the IRS (see instructions)?
  - Yes. Complete below.
  - **Sign Here**
  - Your signature
  - Date
  - U.S. SENATOR
  - Phone number
- **Paid Preparer Use Only**
  - Preparer's name
  - Preparer's signature
  - Date
  - Check □ PTIN
  - Self-employed
  - Film's EIN
  - Phone number

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Page 2 of 2
<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Medical and dental expenses (see instructions)</td>
<td>1</td>
</tr>
<tr>
<td>2</td>
<td>Enter amount from Form 1040, line 38</td>
<td>2</td>
</tr>
<tr>
<td>3</td>
<td>Multiply line 2 by 10% (0.10). But if either you or your spouse was born before January 2, 1952, multiply line 2 by 7.5% (0.075) instead</td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>Subtract line 3 from line 1. If line 3 is more than line 1, enter -0</td>
<td>4</td>
</tr>
<tr>
<td>5</td>
<td>State and local (check only one box):</td>
<td>5 58,142.</td>
</tr>
<tr>
<td>6</td>
<td>Real estate taxes (see instructions)</td>
<td>6 10,100.</td>
</tr>
<tr>
<td>7</td>
<td>Personal property taxes</td>
<td>7</td>
</tr>
<tr>
<td>8</td>
<td>Other taxes. List type and amount</td>
<td>8</td>
</tr>
<tr>
<td>9</td>
<td>Add lines 5 through 8</td>
<td>9 68,242.</td>
</tr>
<tr>
<td>10</td>
<td>Home mortgage interest and points reported to you on Form 1098</td>
<td>10 14,168.</td>
</tr>
<tr>
<td>11</td>
<td>Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address.</td>
<td>11</td>
</tr>
<tr>
<td>12</td>
<td>Points not reported to you on Form 1098. See Instructions for special rules.</td>
<td>12</td>
</tr>
<tr>
<td>13</td>
<td>Mortgage Insurance premiums (see instructions)</td>
<td>13</td>
</tr>
<tr>
<td>14</td>
<td>Investment Interest. Attach Form 4952 if required. (See instructions.)</td>
<td>14</td>
</tr>
<tr>
<td>15</td>
<td>Add lines 10 through 14</td>
<td>15 14,168.</td>
</tr>
<tr>
<td>16</td>
<td>Gifts by cash or check. If you made any gift of $250 or more, see instructions.</td>
<td>16 8,651.</td>
</tr>
<tr>
<td>17</td>
<td>Other than by cash or check. If any gift of $250 or more, see instructions. You must attach Form 8283 if over $500</td>
<td>17</td>
</tr>
<tr>
<td>18</td>
<td>Carryover from prior year</td>
<td>18</td>
</tr>
<tr>
<td>19</td>
<td>Add lines 16 through 18</td>
<td>19 8,651.</td>
</tr>
<tr>
<td>20</td>
<td>Casualty or theft loss(es). Attach Form 4684. (See instructions.)</td>
<td>20</td>
</tr>
<tr>
<td>21</td>
<td>Unreimbursed employee expenses—Job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ, if required. (See instructions.)</td>
<td>21</td>
</tr>
<tr>
<td>22</td>
<td>Tax preparation fees</td>
<td>22</td>
</tr>
<tr>
<td>23</td>
<td>Other expenses—Investment, safe deposit box, etc. List type and amount</td>
<td>23</td>
</tr>
<tr>
<td>24</td>
<td>Add lines 21 through 23</td>
<td>24</td>
</tr>
<tr>
<td>25</td>
<td>Enter amount from Form 1040, line 38</td>
<td>25</td>
</tr>
<tr>
<td>26</td>
<td>Multiply line 25 by 2% (0.02)</td>
<td>26</td>
</tr>
<tr>
<td>27</td>
<td>Subtract line 26 from line 24. If line 26 is more than line 24, enter -0</td>
<td>27</td>
</tr>
<tr>
<td>28</td>
<td>Other—List in Instructions, List type and amount</td>
<td>28</td>
</tr>
<tr>
<td>29</td>
<td>Is Form 1040, line 38, over $155,650?</td>
<td>29 85,123.</td>
</tr>
<tr>
<td>30</td>
<td>If you elect to itemize deductions even though they are less than your standard deduction, check here.</td>
<td>30</td>
</tr>
</tbody>
</table>
# Capital Gains and Losses

> Attach to Form 1040 or Form 1040NR.
> Use Form 8949 to list your transactions for lines 1b, 2, 3b, 9, and 10.

## Part I
### Short-Term Capital Gains and Losses—Assets Held One Year or Less

<table>
<thead>
<tr>
<th>Description</th>
<th>(d) Proceeds (sales price)</th>
<th>(e) Cost (or other basis)</th>
<th>(f) Adjustments to gain or loss from Form 8949, Part I, line 7, column (g)</th>
<th>(g) Gain or (loss) from column (f) and combine the result with column (h)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1b Totals for all transactions reported on Form(s) 8949 with Box A checked.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Totals for all transactions reported on Form(s) 8949 with Box B checked.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Totals for all transactions reported on Form(s) 8949 with Box C checked.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4664, 6781, and 8824.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Part II
### Long-Term Capital Gains and Losses—Assets Held More Than One Year

<table>
<thead>
<tr>
<th>Description</th>
<th>(d) Proceeds (sales price)</th>
<th>(e) Cost (or other basis)</th>
<th>(f) Adjustments to gain or loss from Form 8949, Part II, line 7, column (g)</th>
<th>(g) Gain or (loss) from column (f) and combine the result with column (h)</th>
</tr>
</thead>
<tbody>
<tr>
<td>8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8b Totals for all transactions reported on Form(s) 8949 with Box D checked.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Totals for all transactions reported on Form(s) 8949 with Box E checked.</td>
<td>10,000</td>
<td>10,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Totals for all transactions reported on Form(s) 8949 with Box F checked.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4664, 6781, and 8824.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Capital gain distributions. See the instructions.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on the back.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

For Paperwork Reduction Act Notice, see your tax return instructions. BAA
16 Combine lines 7 and 15 and enter the result.  

- If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.
- If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.
- If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.

17 Are lines 15 and 16 both gains?  
☐ Yes. Go to line 18.
☐ No. Skip lines 18 through 21, and go to line 22.

18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the Instructions  

19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the Instructions  

20 Are lines 18 and 19 both zero or blank?  
☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Don't complete lines 21 and 22 below.
☐ No. Complete the Schedule D Tax Worksheet in the Instructions. Don't complete lines 21 and 22 below.

21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:
- The loss on line 16 or  
- ($3,000), or if married filing separately, ($1,500)

Note: When figuring which amount is smaller, treat both amounts as positive numbers.

22 Do you have qualified dividends on Form 1040, line 8b, or Form 1040NR, line 10b?  
☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).
☐ No. Complete the rest of Form 1040 or Form 1040NR.
Long-Term Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see Instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

<table>
<thead>
<tr>
<th>Box</th>
<th>Description</th>
<th>Date acquired</th>
<th>Date sold/disposed</th>
<th>Proceeds</th>
<th>Cost of other basis</th>
<th>Adjustment, if any, to gain or loss</th>
<th>Gain or (loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>D</td>
<td>CATSKILL CSD</td>
<td>06/29/07</td>
<td>06/15/16</td>
<td>5,000</td>
<td>5,000</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>CATSKILL CSD</td>
<td>06/29/07</td>
<td>06/15/16</td>
<td>5,000</td>
<td>5,000</td>
<td>0.</td>
<td></td>
</tr>
</tbody>
</table>

2 Totals. Add the amounts in columns (d), (e), and (f) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked).

10,000. 10,000. 0.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (g) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.
Alternative Minimum Tax—Individuals

Name(s) shown on Form 1040 or Form 1040NR | Your social security number

Charles E. & Iris Schumer

Part I. Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1. If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)

2. Medical and dental. If you or your spouse was 65 or older, enter the smaller of Schedule A (Form 1040), line 6, or 2.5% (0.025) of Form 1040, line 38. If zero or less, enter 0.

3. Taxes from Schedule A (Form 1040), line 9

4. Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line.

5. Miscellaneous deductions from Schedule A (Form 1040), line 27.

6. If Form 1040, line 38, is $155,050 or less, enter 0. Otherwise, see instructions.

7. Tax refund from Form 1040, line 10 or line 21.

8. Investment Interest expense (difference between regular tax and AMT).

9. Depletion (difference between regular tax and AMT).

10. Net operating loss deduction from Form 1040, line 21. Enter as a positive amount.

11. Alternative tax net operating loss deduction.

12. Interest from specified private activity bonds exempt from the regular tax.

13. Qualified small business stock, see instructions.

14. Exercise of incentive stock options (excess of AMT income over regular tax income).

15. Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A).

16. Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6).

17. Disposition of property (difference between AMT and regular tax gain or loss).

18. Depreciation on assets placed in service after 1986 (difference between regular tax and AMT).

19. Passive activities (difference between AMT and regular tax income or loss).

20. Loss limitations (difference between AMT and regular tax income or loss).

21. Circulation costs (difference between regular tax and AMT).

22. Long-term contracts (difference between AMT and regular tax income).

23. Mining costs (difference between regular tax and AMT).

24. Research and experimental costs (difference between regular tax and AMT).


26. Intangible drilling costs preference.

27. Other adjustments, including income-based-related adjustments.

28. Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than $247,450, see instructions.)

Part II. Alternative Minimum Tax (AMT)

29. Exemption. (If you were under age 24 at the end of 2016, see instructions.)

   IF your filing status is...

   Single or head of household...

   Married filing jointly or qualifying widow(er)...

   Married filing separately...

   AND line 28 is not over...

   THEN enter on line 29...

   $119,700

   155,700

   79,850

   41,900

   If line 28 is over the amount shown above for your filing status, see instructions.

30. Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter 0 here and on lines 31, 32, and 35, and go to line 34.

31. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.

   If you reported capital gain distributions directly on Form 1040, line 15; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) as figured for the AMT, if necessary, complete Part III on the back and enter the amount from line 64 here.

   All others: If line 30 is $165,150 or less ($93,150 or less if married filing separately), multiply line 30 by 26% (0.26). Otherwise, multiply line 30 by 28% (0.28) and subtract $3,726 ($1,863 if married filing separately) from the result.

32. Alternative minimum tax foreign tax credit (see instructions).

33. Tentative minimum tax. Subtract line 32 from line 31.

34. Add Form 1040, line 44 (minus any tax from Form 4072), and Form 1040, line 46. Subtract from the result any foreign tax credit from Form 1040, line 48. If you used Schedule J to figure your tax on Form 1040, line 44, refer to tax without using Schedule J before completing this line. (See instructions).

35. AMT. Subtract line 34 from line 33. If zero or less, enter 0. Enter here and on Form 1040, line 45.

For Paperwork Reduction Act Notice, see your tax return instructions. BAA
36 Enter the amount from Form 8251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31.

37 Enter the amount from line 6 of the Qualified Dividends and Capital Gains Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.

38 Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.

39 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 13 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.

40 Enter the smaller of line 36 or line 39.

41 Subtract line 40 from line 36.

42 If line 41 is $189,300 or less ($93,150 or less if married filing separately), multiply line 41 by 28% (0.28). Otherwise, multiply line 41 by 28% (0.28) and subtract $3,720 ($1,860 if married filing separately) from the result.

43 Enter:
   * $76,300 if married filing jointly or qualifying widow(er),
   * $37,650 if single or married filing separately, or
   * $50,400 if head of household.

44 Enter the amount from line 7 of the Qualified Dividends and Capital Gains Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.

45 Subtract line 44 from line 43. If zero or less, enter -0-.

46 Enter the smaller of line 36 or line 37.

47 Enter the smaller of line 45 or line 46. This amount is taxed at 0%.

48 Subtract line 47 from line 46.

49 Enter:
   * $415,650 if single
   * $333,475 if married filing separately
   * $466,950 if married filing jointly or qualifying widow(er)
   * $441,000 if head of household

50 Enter the amount from line 45.

51 Enter the amount from line 7 of the Qualified Dividends and Capital Gains Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.

52 Add line 50 and line 51.

53 Subtract line 52 from line 49. If zero or less, enter -0-.

54 Enter the smaller of line 48 or line 53.

55 Multiply line 54 by 15% (0.15).

56 Add lines 47 and 54. If lines 55 and 36 are the same, skip lines 67 through 61 and go to line 62. Otherwise, go to line 57.

57 Subtract line 56 from line 46.

58 Multiply line 57 by 20% (0.20).

59 If line 38 is zero or blank, skip lines 59 through 61 and go to line 62. Otherwise, go to line 59.

60 Add lines 41, 56, and 57.

61 Subtract line 58 from line 36.

62 Multiply line 60 by 28% (0.28).

63 If line 36 is $189,300 or less ($93,150 or less if married filing separately), multiply line 36 by 26% (0.26). Otherwise, multiply line 36 by 28% (0.28) and subtract $3,720 ($1,860 if married filing separately) from the result.

64 Enter the smaller of line 62 or line 63 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31.
### Household Employment Taxes

(For Social Security, Medicare, Withheld Income, and Federal Unemployment (FUTA) Taxes)

Attach to Form 1040, 1040NR, 1040-SS, or 1041.

Information about Schedule H and its separate instructions is at www.irs.gov/scheduleh.

**Social security number: [__] [__] [__] [__] [__] [__] [__] [__]

**Employer identification number: [__] [__] [__] [__] [__] [__] [__] [__] [__] [__] [__] [__]

---

**CHARLES E. SCHUMER**

Calendar year taxpayers having no household employees in 2016 don't have to complete this form for 2016.

A. **Did you pay any one household employee cash wages of $2,000 or more in 2016? (If any household employee was your spouse, your child under age 21, your parent, or anyone under age 18, see the line A instructions before you answer this question.)**

- [x] Yes. Skip lines B and C and go to line 1.
- [ ] No. Go to line B.

B. **Did you withhold federal income tax during 2016 for any household employee?**

- [ ] Yes. Skip line C and go to line 7.
- [x] No. Go to line C.

C. **Did you pay total cash wages of $1,000 or more in any calendar quarter of 2015 or 2016 to all household employees? (Don't count cash wages paid in 2015 or 2016 to your spouse, your child under age 21, or your parent.)**

- [ ] No. Stop. Don't file this schedule.
- [x] Yes. Skip lines 1–9 and go to line 10.

---

### Social Security, Medicare, and Federal Income Taxes

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total cash wages subject to social security tax</td>
<td>1</td>
</tr>
<tr>
<td>2</td>
<td>Social security tax. Multiply line 1 by 12.4% (0.124)</td>
<td>2</td>
</tr>
<tr>
<td>3</td>
<td>Total cash wages subject to Medicare tax</td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>Medicare tax. Multiply line 3 by 2.9% (0.029)</td>
<td>4</td>
</tr>
<tr>
<td>5</td>
<td>Total cash wages subject to Additional Medicare Tax withholding</td>
<td>5</td>
</tr>
<tr>
<td>6</td>
<td>Additional Medicare Tax withholding. Multiply line 5 by 0.9% (0.009)</td>
<td>6</td>
</tr>
<tr>
<td>7</td>
<td>Federal income tax withheld, if any</td>
<td>7</td>
</tr>
<tr>
<td>8</td>
<td>Total social security, Medicare, and federal income taxes. Add lines 2, 4, 6, and 7</td>
<td>8</td>
</tr>
</tbody>
</table>

9. **Did you pay total cash wages of $1,000 or more in any calendar quarter of 2016 or 2016 to all household employees? (Don't count cash wages paid in 2015 or 2016 to your spouse, your child under age 21, or your parent.)**

- [ ] No. Stop. Include the amount from line 8 above on Form 1040, line 60a. If you're not required to file Form 1040, see the line 9 instructions.
- [x] Yes. Go to line 10.

---

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.
### Part II. Federal Unemployment (FUTA) Tax

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>10 Did you pay unemployment contributions to only one state? If you paid contributions to a credit reduction state, see instructions and check &quot;No.&quot;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Did you pay all state unemployment contributions for 2016 by April 18, 2017? Fiscal year filers see instructions</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>12 Were all wages that are taxable for FUTA tax also taxable for your state's unemployment tax?</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

Next: If you checked the "Yes" box on all the lines above, complete Section A.
If you checked the "No" box on any of the lines above, skip Section A and complete Section B.

### Section A

<table>
<thead>
<tr>
<th>Name of the state where you paid unemployment contributions</th>
<th>NY</th>
</tr>
</thead>
</table>

### Section B

<table>
<thead>
<tr>
<th>Name of state</th>
<th>Taxable wages (as defined in state act)</th>
<th>State experience rate</th>
<th>Multiply col. (b) by 0.054</th>
<th>Subtract col. (f) from col. (e). If zero or less, enter -0-</th>
<th>Contributions paid to state unemployment fund</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Contributions paid to your state unemployment fund</td>
</tr>
<tr>
<td>15</td>
<td>Total cash wages subject to FUTA tax</td>
</tr>
<tr>
<td>16</td>
<td>FUTA tax. Multiply line 15 by 0.8% (0.0065). Enter the result here, skip Section B, and go to line 25</td>
</tr>
</tbody>
</table>

### Part III. Total Household Employment Taxes

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>18</td>
<td>Totals</td>
</tr>
<tr>
<td>19</td>
<td>Add columns (g) and (h) of line 18</td>
</tr>
<tr>
<td>20</td>
<td>Total cash wages subject to FUTA tax (see the line 15 instructions)</td>
</tr>
<tr>
<td>21</td>
<td>Multiply line 20 by 6.0% (0.060)</td>
</tr>
<tr>
<td>22</td>
<td>Multiply line 20 by 5.4% (0.054)</td>
</tr>
<tr>
<td>23</td>
<td>Enter the smaller of line 19 or line 22</td>
</tr>
<tr>
<td>24</td>
<td>FUTA tax. Subtract line 23 from line 21. Enter the result here and go to line 25</td>
</tr>
</tbody>
</table>

### Part IV. Address and Signature — Complete this part only if required. See the line 27 instructions.

Address (number and street) or P.O. box if mail isn't delivered to street address

Apt., room, or suite no.

City, town or post office, state, and ZIP code

Under penalties of perjury, I declare that I have examined this schedule, including accompanying statements, and to the best of my knowledge and belief, it is true, correct, and complete. No part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments to employees. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Employer's signature

Date

Paid
Preparer
Use Only

Print/Type preparer’s name
Preparer’s signature
Date
Check [X] if self-employed
Firm’s name
Firm’s EIN
Phone no.

Schedule H (Form 1040) 2016
### Part I Additionally Medicare Tax on Medicare Wages

1. Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5: 544,684.

2. Unreported tips from Form 4137, line 6:

3. Wages from Form 6919, line 6:

4. Add lines 1 through 3: 544,684.

5. Enter the following amount for your filing status:
   - Married filing jointly: 294,684.
   - Married filing separately: 125,000.
   - Single, head of household, or qualifying widow(er): 200,000.

6. Subtract line 5 from line 4. If zero or less, enter zero: 544,684.

7. Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to Part II: 2,652.

### Part II Additional Medicare Tax on Self-Employment Income

8. Self-employment income from Schedule SE (Form 1040), Section A, line 4, or Section B, line 6. If you had a loss, enter zero (Form 1040-PR and Form 1040-SS filers, see instructions): 8.

9. Enter the following amount for your filing status:
   - Married filing jointly: 250,000.
   - Married filing separately: 125,000.
   - Single, head of household, or qualifying widow(er): 200,000.

10. Enter the amount from line 4: 10.

11. Subtract line 10 from line 9. If zero or less, enter zero: 11.

12. Subtract line 11 from line 8. If zero or less, enter zero: 12.

13. Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and go to Part III: 13.

### Part III Additional Medicare Tax on Railroad Retirement Act (RRTA) Compensation

14. Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 (see instructions): 14.

15. Enter the following amount for your filing status:
   - Married filing jointly: 250,000.
   - Married filing separately: 125,000.
   - Single, head of household, or qualifying widow(er): 200,000.


17. Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). Enter here and go to Part IV: 17.

### Part IV Total Additional Medicare Tax

18. Add lines 7, 13, and 17. Also include this amount on Form 1040, line 62, (Form 1040-PR, 1040-SS filers, see instructions) and go to Part V: 18.

### Part V Withholding Reconciliation

19. Medicare tax withheld from Form W-2, box 6, if you have more than one Form W-2, enter the total of the amounts from box 6: 9,486.

20. Enter the amount from line 1: 20.

21. Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax withholding on Medicare wages: 7,898.

22. Subtract line 21 from line 19. If zero or less, enter zero. This is your Additional Medicare Tax withholding on Medicare wages: 1,588.

23. Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 14 (see instructions): 23.

24. Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, line 64 (Form 1040-PR, 1040-SS filers, see instructions): 1,588.

For Paperwork Reduction Act Notice, see your tax return instructions.
# Form 8960
## Net Investment Income Tax—
### Individuals, Estates, and Trusts
#### 2016

**Charles E & Iris Schumer**

### Investment Income
- Taxable Interest (see instructions) 1
- Ordinary dividends (see instructions) 2
- Annuities (see instructions) 3
  - Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions) 4a
  - Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) 4b
  - Combine lines 4a and 4b 4c
  - Net gain or loss from disposition of property (see instructions) 5a
  - Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions) 5b
  - Adjustment from disposition of partnership interest or S corporation stock (see instructions) 5c
  - Combine lines 5a through 5c 6d
  - Adjustments to investment income for certain CFCs and PFICs (see instructions) 6
  - Other modifications to investment income (see instructions) 7
- Total investment income. Combine lines 1, 2, 3, 4a, 5d, 6, and 7 8

### Investment Expenses Allocable to Investment Income and Modifications
- Investment interest expenses (see instructions) 9a
  - State, local, and foreign income tax (see instructions) 9b
  - Miscellaneous investment expenses (see instructions) 9c
  - Add lines 9a, 9b, and 9c 9d
- Additional modifications (see instructions) 10
- Total deductions and modifications. Add lines 9d and 10 11

### Tax Computation
- Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0-. 12
  - Individuals:
    - Modified adjusted gross income (see instructions) 13
    - Threshold based on filing status (see instructions) 14
    - Subtract line 14 from line 13. If zero or less, enter -0- 15
    - Enter the smaller of line 12 or line 15 16
- Net investment income tax for individuals. Multiply line 16 by 3.3% (.033). Enter here and include on your tax return (see instructions) 17
- Estates and trusts:
  - Net investment income (line 12 above) 18a
  - Deductions for distributions of net investment income and deductions under section 842(c) (see instructions) 18b
  - Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0- 18c
  - Adjusted gross income (see instructions) 18a
  - Highest tax bracket for estates and trusts for the year (see instructions) 19b
  - Subtract line 19b from line 19a. If zero or less, enter -0- 19c
  - Enter the smaller of line 18c or line 19c 20
- Net investment income tax for estates and trusts. Multiply line 20 by 3.3% (.033). Enter here and include on your tax return (see instructions) 21

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For Paperwork Reduction Act Notice, see your tax return Instructions.